



**The Adult Literacy Council**  
OF GREATER FORT ERIE



LITERACY AS A FOUNDATION

*2010*  
**ANNUAL REPORT**

**BOARD OF DIRECTORS 2010**

**Executive**

Kay Green ..... Chair  
Madonna Filipowicz.....Vice-Chair  
Brenda Keiwan ..... Treasurer  
Pauline Coghlan..... Secretary

**Members-at-Large**

Adam Joon  
Jenny Marinaccio  
Grace Maskell  
Karen Raymond  
Shawn Willick

**STAFF MEMBERS 2010**

**Executive Director**

Paul Jones

**Program Coordinator**

Maria Salvati

**Literacy Program Assistant**

Keri-Lynn Lee

## MISSION

We are a dedicated volunteer-driven registered charity that promotes literacy and actively empowers adult learning partnerships for personal enrichment in the Greater Fort Erie Community.

## VALUES

Integrity      Learning      Potential      Community      Respect

## VISION

- The ALC will have an integral role in developing a literate community. It will be highly visible, accessible, diverse in programming and respected as a key partner in community development.
- The ALC will be secure with diverse funding and committed volunteers.
- With literacy as the foundation, the ALC members are able to participate in and take full advantage of the varied and wonderful opportunities within the community, and the environment in which they live and work.
- The ALC's partnerships will extend over all sectors of the community from social service to educational organizations, from local business to municipal government, in order to ensure the integrated development of literacy, a most valuable community resource. The ALC will be, together with its partners, a model of community engagement.
- The ALC will be accountable at all times and will be based on a learning culture.
- The community and the ALC members will never stop developing because they are committed to literacy and life-long learning.
- We will live in a community that defines itself as literate, and that embraces the concept that literacy is the foundation of an enriched life.

**CHAIR OF THE BOARD'S REPORT**

As I reflected on the year 2010 at the ALC, the word "roots" kept appearing in my mind. 2010 was a year where the Board and Staff looked deeply at our roots and history to remind us why we exist when we faced some challenging financial situations, and had to make difficult decisions. Our roots are deep, and have always been nourished by incredible generosity in the forms of time, talents and resources from the community that we are honoured to serve. Our learners are courageous and inspiring – and their dreams serve as a constant reminder of why our work is important. Our strong roots and a focus on keeping those roots nourished will allow our learners and our community to thrive and flourish in years to come.

Our Annual Report for 2010 details the work of the organization this past year through reports from our Program Coordinator, Treasurer and Tutor Training Coordinator. We achieve our mission through the generosity, support and partnership of many. We are proud of the work of this organization this past year, and proud of the accomplishments of the courageous individuals that we serve.

On behalf of the Board of Directors, I would like to thank our volunteers, members, dedicated staff, contributing businesses, community partners, and the Town of Fort Erie for their loyal support of adult literacy and The Adult Literacy Council of Greater Fort Erie. Through our work we have the honour of seeing our learners fulfill on their dreams. We also have the pleasure of working with so many committed volunteers and supporters who know that their work in adult literacy makes a difference.

Kay Green

Board Members 1996 – 2010

Betsy Walls	Ron Lampman	Anne Marie Hudak
Barbara Leyland	Sandy Heckel	Jenny Marinaccio
Kathy Hilliker	Karen Engels	Shari Belme
Marie Higgins	Linda Rowe	Lucille Harris
Colleen Chilvers	Susan Haswell	Marilyn Hardie
Christine Kelleher	Dorothy Dorge	Tina Ianniello
Jean Bell	Jackie Denommee	Pauline Coghlan
Elizabeth Rossnagel	Frank Ianniello	Brenda Keiwan
Deanna DiMartile	Kay Green	Jerry McCutcheon
Vince Brigantino	John Young	Andrea Wick
Madonna Filipowicz	Kay Green	Grace Maskell
Adam Joon	Karen Raymond	Shawn Willick

## PROGRAM COORDINATOR'S REPORT

In 2010, The Adult Literacy Council (ALC) saw many milestones. I would like to congratulate all our learners who had the courage make that call, commit to a learning path, and succeed. I wish you all the very best in your future endeavours.

There were approximately 50 tutor/learner partnerships throughout the year working on anything from basic literacy to learning how to use a computer to preparing to write the GED. Ten new tutors graduated from our tutor-training workshop and as a reminder, The ALC simply cannot function without you, our volunteers, who commit to meet your learner each week and help them reach their goal. Thanks to your efforts, we saw learners return to some kind of formal and informal continuing education program, find jobs or get better jobs, and gain confidence to read to their children. In addition, some learners wrote personal success stories, shared it in front of an audience, and one learner passed his G1 driver's test.

On the programming side, in our Family Literacy program, twelve families (23 children) participated in our 6-week family math programs for adults with children in grades JK to Grade 5. This program helps parents and children share their thinking and understanding of mathematics in a fun, safe, relaxed atmosphere. Our computer workshop now in its 8<sup>th</sup> year has helped our learners who have never used a computer to successfully overcome fear and build confidence. The General Education Development (GED) program, funded generously by The United Way of Greater Fort Erie & Niagara Falls, is an opportunity for those learners who were not able to complete high school the traditional way. The money was used to hire two teachers to deliver instruction in Math and Language Arts-Writing to provide a refresher in those subject areas before writing the official test, and purchase GED textbooks for their personal use. Once the classes are completed, the students will have the opportunity to write the GED test and get their high school equivalency.

In closing, I would like to take this time to reflect on the vision of The ALC and its role in developing a literate community. "With literacy as the foundation, its members are able to participate in and take full advantage of the varied and wonderful opportunities within the community, and the environment in which they live and work". So thank you to all of our wonderful volunteers for spreading generously the message of humanity in our community and the valuable contributions you have made to one's life; and thank you to our learners as we celebrate your successes today and every day.

Maria Salvati

Total Number of Tutor Hours 2010

1744

## TUTOR TRAINING COORDINATOR'S REPORT

Our spring and fall basic tutor training workshops yielded 10 certified tutors, 5 in each of the two workshops. The lack of volunteers continues to be an issue and we struggle to fill each workshop with enough participants to make it viable. However, the trainees seem to prefer the smaller group and we have found that they participate more fully in this type of setting.

Paul Jones has joined the training team as an apprentice trainer. His experience in Human Resources will be an asset. Maria Salvati has completed her requirements for certification and will be sending in her documentation in 2011.

Both the Challenger Series and the Laubach Way to Reading Series have recently been revised. We have obtained the updated Challenger Series for training and are hoping to acquire the Laubach Way to Reading training materials in 2011.

The training team is looking forward to another productive year and is hoping that the future will bring more volunteers to the organization.

Lynda Goodridge

### CONGRATULATIONS TO THE NEW TUTORS FOR 2010

Alexis Hedley  
Jennifer Maurice  
Anne Mills  
Fran Tymshychen  
Maxwell Ndhlovu

Bev Goodman  
Judy Dubas  
Karen Van Osch  
Donna Stewart  
Sonu Malhotta

### SPECIAL THANKS

The ALC gratefully acknowledges and is proud  
of the continuing commitment of its tutor trainers:

Lynda Goodridge, Sandy Williams, Jennifer Hoyle, Maria Salvati and Karen Raymond

### **FUNDING SOURCES**

1. Fort Erie Bingo
2. The United Way
3. The Trillium Foundation
4. The Fort Erie Italo-Canadian Club, Pasta Dinner
5. The Speaker Mabee Foundation

### **COMMUNITY DONATED TUTORING SITES**

1. Gilmore Lodge
2. Maple Park Lodge
3. JHS/Job Gym
4. Fort Erie Multicultural Centre
5. St. Paul's Anglican Church
6. Fort Erie Public Library (all branches)
7. YMCA
8. Community Living
9. Trinity Lutheran Church
10. Lakeview Apartments, Community Room
11. First Baptist Church
12. Fort Erie Driving School
13. Albany Manor, Community Room

### **IN-KIND DONATIONS**

- |                             |                                  |
|-----------------------------|----------------------------------|
| 1. Holiday Inn Fort Erie    | Event Supplies                   |
| 2. M & M Meats              | Event Supplies                   |
| 3. Fort Erie Public Library | Food & Beverage for Spelling Bee |

**The ALC has been a proud & grateful member of  
The United Way since 1998.**

**VOLUNTEERS**

Lori Albanese  
Lida Acosta  
Georgena Atreo  
Abby Barnhart  
Maureen Bellazzi  
Corinne Bird  
David Botha  
Grace Bowen  
Rosemarie Burke  
Johnny Campigotto  
Maureen Cook  
Wayne Daudelin  
Deanna DiMartile  
Dorothy Dorge  
Gay Douglas-Broerse  
Judy Dubas  
Judy Embree  
Linda Epp  
Mary Farkas  
Stephen Farkas  
Madonna Filipowicz  
Kelly Filipowicz  
Sandra Flake  
Jennifer Gooderham  
Bev Goodman  
Lynda Goodridge  
Kay Green  
Terrie Hall  
Marilyn Hardie  
Diana Harris  
Patti Harris  
Alexis Hedley  
Marie Higgins

Andy Horton  
Pauline Horton  
Jennifer Hoyle  
Dixie Hughes  
Autumn Jopp  
Adam Joon  
Brenda Keiwan  
Richard Kugelman  
Donna Laflamme  
Linda Locher  
Yvette Loke  
Ann Magner  
Sonu Malhotta  
Jenny Marinaccio  
Karen Marion  
Grace Maskell  
Jennifer Maurice  
Jerry McCutcheon  
Nina McCutcheon  
Joan McNeil  
Andrea Menig  
Gordon Miller  
Anne Mills  
Catherine Mindorff  
Tony Moosie  
Maxwell Ndhlovu  
Ngalula Ntumba  
Carlos Osorio Jr.  
Carlos Osorio Sr.  
Conrad Pierroz  
Jackie Pigott  
Becky Porter  
Ann Raby

Karen Raymond  
Hazel Reinhart  
Tom Reynolds  
Kristen Richardson  
Ed Roberts  
Amy Roebuck  
Maria Salvati  
Terry Sampson  
Ada Sherk  
Margaret Sibandi  
Pierre St. Armand  
Susan Stead  
Donna Stewart  
Alma Sullivan  
Teresa Summers  
Anne Thyret  
Jennifer Thyret  
Fran Tymshychen  
Carmel VanBrussel  
John VanOirschot  
Karen Van Osch  
Robert Voisard  
Betsy Walls  
Alison Wherry  
Sharon Whissell  
Sandra Williams  
Shawn Willick  
Adrienne Wilsonne  
Sharon Wood  
John Young  
Ning Yu  
Richard Zanchin  
Tracy Zurby

## LEARNER & TUTOR ACHIEVEMENTS

50 learner/tutor partnerships working in basic literacy  
3 learners successfully completed a 12-week, in-house basic computer workshop program  
6 learners found short/long term employment  
9 learners returned to some formal/informal continuing education program  
9 families (18 children) participated in the 6-week Family Literacy Math Program for Grades JK to 1  
3 families participated in the 6-week Family Literacy Program for Grades 2 to 5  
10 new certified tutors graduated from our Basic Tutor Training  
2 in-house, continuing education workshops for learners & tutors  
500 children received new books through The Book in Every Basket  
4 tutors attended the Laubach Ontario Annual Literacy Conference in Waterloo  
35 children participated in the Family Literacy Day Community Spelling Bee event  
4 learners participated in the 7<sup>th</sup> Annual Short Story/Poetry Contest  
1 learner was able to read a book to his child  
2 learners wrote their own stories and read them to a group of people  
1 learner volunteered in a Video Project, "*Telling Your Story*" for the United Way  
1 learner successfully wrote the G1 driver's test with the help of his tutor  
4 tutors completed the GED Train the Tutor workshop  
2 GED prep classes in Math and Language Arts Writing were offered  
1 learner enrolled in the Adult Computer & Business Program  
1 learner wrote the GED test  
4 learners completed the GED small group classes  
2 Certified Tutors are apprenticing as Tutor Trainers  
1 Apprentice Tutor Trainer has become a Certified Trainer  
1 learner has enrolled in the ACE (Academic & Career Entrance) program

## LEARNER TESTIMONIALS

"I learned about the computer classes through the Head Injury Association and they set it up for me to attend. I really enjoyed the program. I learned a lot and feel more confident with computers." R.R.

"In a few short weeks I had already learned enough to read to my children. I would like to thank my tutor for all of her time and support!" B.B.

"My granddaughter and I attended the Family Math Program. I would highly recommend this program." T.H.

The Adult Literacy Council of Greater Fort Erie

Financial Statements

for the year ended December 31, 2010

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*RONALD B. WATSON, CA*

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*RONALD B. WATSON, Chartered Accountant*

*74 Jarvis Street, PO Box 441, Fort Erie, Ont. L2A 5N2 Tel:(905)871-2725 Fax:(905)871-9748*

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REVIEW ENGAGEMENT REPORT

To the Directors of  
The Adult Literacy Council of Greater Fort Erie:

I have reviewed the balance sheet of The Adult Literacy Council of Greater Fort Erie as at December 31, 2010 and the statements of income and expenses and cash flows for the year then ended. My review was made in accordance with Canadian generally accepted standards for review engagements and accordingly consisted primarily of enquiry, analytical procedures and discussion related to information supplied to me by the organization.

A review does not constitute an audit and consequently I do not express an audit opinion on these financial statements.

Based on my review, nothing has come to my attention that causes me to believe that these financial statements are not, in all material respects, in accordance with Canadian generally accepted accounting principles.



Fort Erie, Ontario  
April 4, 2011

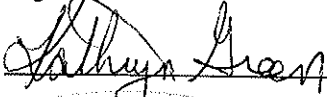
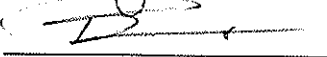
CHARTERED ACCOUNTANT  
LICENSED PUBLIC ACCOUNTANT

THE ADULT LITERACY COUNCIL OF GREATER FORT ERIE  
BALANCE SHEET AS AT DECEMBER 31, 2010  
(unaudited)

ASSETS

	<u>General</u>	<u>Lottery</u>	<u>Total</u>	<u>Total</u>
	\$	\$	2010	2009
	\$	\$	\$	\$
<b>CURRENT</b>				
Cash - general fund	26,536	-	26,536	34,366
- lottery fund	-	8,493	8,493	4,186
Accounts receivable	1,885	3,617	5,502	10,429
Inter-fund loan - note 7	1,083	(1,083)	-	-
Prepaid expenses	<u>527</u>	<u>143</u>	<u>670</u>	<u>2,136</u>
	<u>30,031</u>	<u>11,170</u>	<u>41,201</u>	<u>51,117</u>
<b>ENDOWMENT FUND - note 4</b>				
Cash and equivalents	<u>28,961</u>	<u>-</u>	<u>28,961</u>	<u>28,745</u>
<b>CAPITAL - notes 2 (b) and 3</b>				
Equipment	8,371	13,842	22,213	22,213
Computers	<u>5,427</u>	<u>4,596</u>	<u>10,023</u>	<u>10,023</u>
	13,798	18,438	32,236	32,236
Less: Accumulated amortization	<u>12,051</u>	<u>15,975</u>	<u>28,026</u>	<u>26,827</u>
	1,747	2,463	4,210	5,409
	<u>60,739</u>	<u>13,633</u>	<u>74,372</u>	<u>85,271</u>

Signed on behalf of the Board:

 Director  
 Director

THE ADULT LITERACY COUNCIL OF GREATER FORT ERIE  
BALANCE SHEET AS AT DECEMBER 31, 2010  
(unaudited)

LIABILITIES AND EQUITY

	<u>General</u>	<u>Lottery</u>	<u>Total</u>	<u>Total</u>
	\$	\$	2010	2009
	\$	\$	\$	\$
<b>CURRENT LIABILITIES</b>				
Accounts payable and accruals	4,870	997	5,867	3,623
Deferred revenue	<u>4,820</u>	<u>-</u>	<u>4,820</u>	<u>7,750</u>
	<u>9,690</u>	<u>997</u>	<u>10,687</u>	<u>11,373</u>
<b>EQUITY</b>				
<b>General Equity</b>				
Balance, beginning of year	33,287	11,866	45,153	45,209
Excess (deficiency) of income over expenses	<u>(10,983)</u>	<u>770</u>	<u>(10,213)</u>	<u>245</u>
	22,304	12,636	34,940	45,454
Transfers from (to) Endowment Fund	<u>(216)</u>	<u>-</u>	<u>(216)</u>	<u>(301)</u>
Balance, end of year	<u>22,088</u>	<u>12,636</u>	<u>34,724</u>	<u>45,153</u>
<b>Endowment Fund - note 4</b>				
Balance, beginning of year	28,745	-	28,745	28,444
Transfers from (to) General Fund	<u>216</u>	<u>-</u>	<u>216</u>	<u>301</u>
Balance, end of year	<u>28,961</u>	<u>-</u>	<u>28,961</u>	<u>28,745</u>
<b>Total equity</b>	<u>51,049</u>	<u>12,636</u>	<u>63,685</u>	<u>73,898</u>
	<u>60,739</u>	<u>13,633</u>	<u>74,372</u>	<u>85,271</u>

THE ADULT LITERACY COUNCIL OF GREATER FORT ERIE  
STATEMENT OF INCOME AND EXPENSES  
FOR THE YEAR ENDED DECEMBER 31, 2010  
(unaudited)

	<u>General</u>	<u>Lottery</u>	<u>Total</u>	<u>Total</u>
	\$	\$	2010	2009
	\$	\$	\$	\$
<b>INCOME</b>				
Lottery revenue - note 5	-	29,471	29,471	41,867
Recovery of Goods and Services Tax	-	2,530	2,530	1,704
Donations	1,906	-	1,906	3,915
Grants - United Way	21,293	-	21,293	24,336
- Trillium Fund	26,500	-	26,500	27,115
- other	540	-	540	1,500
Fundraising events (net) - note 6	27,602	-	27,602	2,695
Membership and workshop fees	1,150	-	1,150	1,525
Interest income	216	-	216	301
	<u>79,207</u>	<u>32,001</u>	<u>111,208</u>	<u>104,958</u>
 <b>EXPENSES</b>				
Accounting	-	969	969	969
Amortization	532	667	1,199	1,562
Bank charges	180	57	237	254
Bookkeeping	3,488	-	3,488	3,450
Insurance	2,841	-	2,841	2,543
Meeting expenses	799	-	799	927
Office information systems	2,265	469	2,734	2,691
Office expenses	6,037	2,472	8,509	8,390
Office rent	1,225	1,200	2,425	2,400
Promotion and publicity	218	-	218	654
Scholarships	100	-	100	200
Session and program costs	7,545	-	7,545	1,968
Student and tutor training	1,067	309	1,376	1,048
Telephone	1,353	670	2,023	1,767
Training and tutoring materials	541	378	919	3,908
Wages and benefits	61,999	24,040	86,039	71,982
	<u>90,190</u>	<u>31,231</u>	<u>121,421</u>	<u>104,713</u>
 <b>EXCESS (DEFICIENCY) OF INCOME OVER EXPENSES</b>				
	<u>(10,983)</u>	<u>770</u>	<u>(10,213)</u>	<u>245</u>

RONALD B. WATSON, CA

THE ADULT LITERACY COUNCIL OF GREATER FORT ERIE  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED DECEMBER 31, 2010  
(unaudited)

	<u>2010</u>	<u>2009</u>
	\$	\$
OPERATING ACTIVITIES		
Excess (deficiency) of income over expenses	(10,213)	245
Add items not requiring an outlay of cash - amortization	<u>1,199</u>	<u>1,562</u>
Working capital provided by (used in) operations	(9,014)	1,807
Changes in non-cash working capital	<u>5,707</u>	<u>(803)</u>
Cash provided by (used in) operations	(3,307)	1,004
INVESTING ACTIVITIES		
Transfer from (to) Endowment Fund	<u>(216)</u>	<u>(301)</u>
TOTAL INCREASE (DECREASE) IN CASH AND EQUIVALENTS	(3,523)	703
CASH AND EQUIVALENTS, BEGINNING OF YEAR	<u>38,552</u>	<u>37,849</u>
CASH AND EQUIVALENTS, END OF YEAR	35,029	38,552
	<u>          </u>	<u>          </u>
CASH AND EQUIVALENTS		
Cash - general fund	26,536	34,366
- lottery fund	<u>8,493</u>	<u>4,186</u>
	35,029	38,552
	<u>          </u>	<u>          </u>

THE ADULT LITERACY COUNCIL OF GREATER FORT ERIE  
 SCHEDULE COMPARING LOTTERY EXPENSES TO BUDGET  
 FOR THE YEAR ENDED DECEMBER 31, 2010  
 (unaudited)

	<u>Actual</u>	<u>Budget</u>
	\$	\$
LOTTERY FUND EXPENSES		
Accounting	969	-
Amortization	667	-
Bank charges	57	-
Insurance	-	2,800
Office information systems	469	1,500
Office expense	2,472	3,500
Office rent	1,200	1,200
Student and tutor training	309	500
Telephone	670	1,500
Training and tutoring materials	378	2,000
Wages and benefits	<u>24,040</u>	<u>37,000</u>
 TOTAL LOTTERY EXPENSES	 <u>31,231</u>	 <u>50,000</u>

RONALD B. WATSON, CA

THE ADULT LITERACY COUNCIL OF GREATER FORT ERIE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2010  
(unaudited)

1. ORGANIZATION

The Adult Literacy Council of Greater Fort Erie was incorporated on April 16, 1993 under the laws of the Province of Ontario. It is a non-profit organization, registered as a charitable organization in Canada, whose primary objective is to teach adults needed literacy skills by training and co-ordinating tutors, while promoting an awareness of the problem of illiteracy in Greater Fort Erie. As a non-profit corporation, it is exempt from income taxes under the Canadian Income Tax Act.

2. SIGNIFICANT ACCOUNTING POLICIES

(a) Revenue Recognition

Revenue and expenses are recorded at the time the revenue is earned or the expenses are incurred, using the accrual method.

(b) Capital Assets

Capital assets are stated at cost. Amortization has been recorded using the declining balance method at the rate of 20% for equipment and 30% for computers.

(c) Fund Accounting

The General Fund represents the organization's operating activities and administrative functions. The Lottery Fund represents only restricted resources that are derived from lotteries to be used to finance specific expenditures, as mandated by provincial legislation and administered by the Town of Fort Erie.

(d) Use of Estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the year. Actual results could differ from those estimates.

(e) Contributions of Services

The value of services contributed by directors and others has not been calculated or recorded in these financial statements.

THE ADULT LITERACY COUNCIL OF GREATER FORT ERIE  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED DECEMBER 31, 2010  
 (unaudited)

3. CAPITAL ASSETS

	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net 2010</u>	<u>Net 2009</u>
	\$	\$	\$	\$
Equipment	22,213	18,825	3,388	4,235
Computers	<u>10,023</u>	<u>9,201</u>	<u>822</u>	<u>1,174</u>
	32,236	28,026	4,210	5,409
	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>

4. ENDOWMENT FUND

The organization has set aside funds to meet future requirements and contingencies. The funds are invested in a separate interest-earning bank account.

5. LOTTERY REVENUE

	<u>2010</u>	<u>2009</u>
	\$	\$
Share of pooled bingo revenues	33,743	45,913
Less expenses paid by organization:		
Member reimbursements	(4,110)	(3,980)
Cash shortages	<u>(162)</u>	<u>(66)</u>
Net lottery revenue	29,471	41,867
	<u>=====</u>	<u>=====</u>

6. FUNDRAISING EVENTS

	<u>2010</u>	<u>2009</u>
	\$	\$
Gross revenue of events		
Biannual Black, White & Read Gala	55,549	-
Other fundraising events	<u>7,461</u>	<u>9,773</u>
	63,010	9,773
Direct cost of events	<u>35,408</u>	<u>7,078</u>
Net revenue - fundraising events	27,602	2,695
	<u>=====</u>	<u>=====</u>

RONALD B. WATSON, CA

THE ADULT LITERACY COUNCIL OF GREATER FORT ERIE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2010  
(unaudited)

7. INTER-FUND LOANS AND TRANSFERS

When necessary, expenditures are made from one fund on behalf of the other as an inter-fund loan. At the year end, the Lottery Fund was indebted to the General Fund in the amount of \$1,083.

8. FAIR VALUE OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES

The carrying values of cash and cash equivalents, receivables and accounts payable approximate their fair values due to the short periods to maturity of these items or because they are receivable or payable on demand.

9. CAPITAL DISCLOSURE

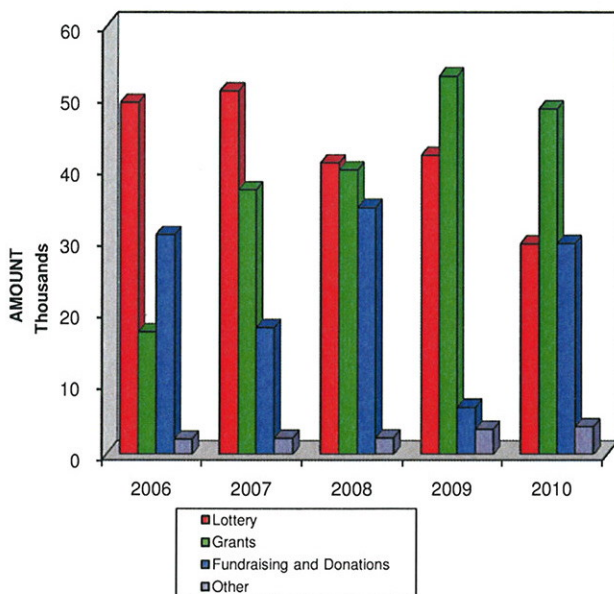
The corporation defines capital as its net assets. The corporation's overall objective with its capital is to fund capital assets, future projects and ongoing operations. The corporation is not subject to externally imposed capital requirements, except that lottery fund uses are restricted by provincial and municipal lottery regulations. The overall strategy with respect to capital remains unchanged from the year ended December 31, 2009.

# THE ADULT LITERACY COUNCIL OF GREATER FORT ERIE

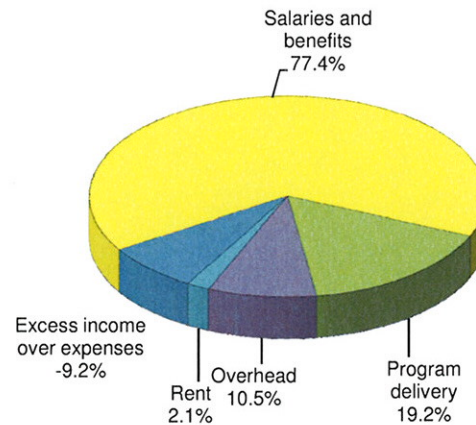
## FINANCIAL STATEMENT HIGHLIGHTS

YEAR ENDED DECEMBER 31	2010	2009	2008	2007	2006
<b>INCOME</b>					
LOTTERY	\$29,471	\$41,867	\$40,808	\$50,902	\$49,255
GRANTS	48,333	52,951	39,806	37,009	17,121
FUNDRAISING AND DONATIONS	29,508	6,610	34,555	17,730	30,751
OTHER	3,896	3,530	2,321	2,276	2,148
	<b>111,208</b>	<b>104,958</b>	<b>117,490</b>	<b>107,917</b>	<b>99,275</b>
<b>EXPENSES</b>					
WAGES AND BENEFITS	86,039	71,982	59,501	79,317	57,126
	<b>77.4%</b>	<b>68.6%</b>	<b>50.6%</b>	<b>73.5%</b>	<b>57.5%</b>
PROGRAM DELIVERY	21,301	18,659	19,358	23,596	21,801
OVERHEAD	11,656	11,672	13,416	14,631	15,946
RENT	2,425	2,400	5,550	7,800	7,800
	<b>35,382</b>	<b>32,731</b>	<b>38,324</b>	<b>46,027</b>	<b>45,547</b>
<b>EXCESS (DEFICIENCY) OF INCOME OVER EXPENSES</b>	<b>(\$10,213)</b>	<b>\$245</b>	<b>\$19,665</b>	<b>(\$17,427)</b>	<b>(\$3,398)</b>

**INCOME ANALYSIS**



**EXPENDITURE ALLOCATION**



### COMMENTS ON FINANCIAL HIGHLIGHTS

This condensed financial information has been extracted from the unaudited financial statements. Readers are cautioned that this information is a summary only and is not intended to be a complete presentation of the financial position. The information should be read in conjunction with the related financial statements.

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